

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY

RE: PROPOSED DISPOSITION OF PARCEL X-5A, X-5B

IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, State and Federal law; and

WHEREAS the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS Salvatore Imbrescia has expressed an interest in developing a portion of X-5, known as X-5A, and the New Charlestown Investment Corp. has expressed an interest in developing a portion of Parcel X-5, known as X-5B, as off-street parking;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Salvatore Imbrescia be and hereby is designated as developer of Disposition Parcel X-5A; and that the New Charlestown Investment Corp. be and hereby is designated as developer of Disposition Parcel X-5B, in the Charlestown Urban Renewal Area, subject to:

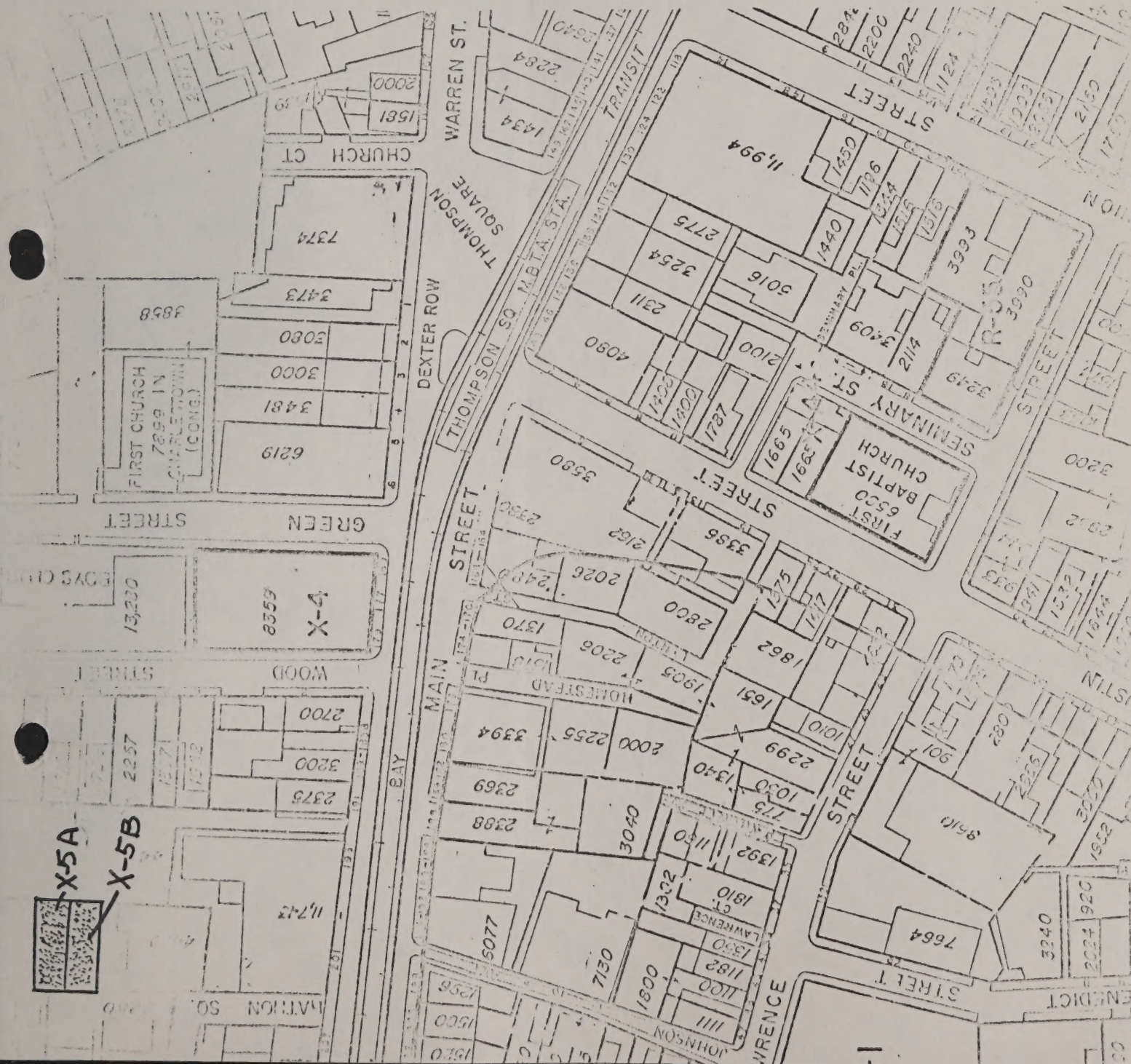
- a. Concurrence in the proposed disposal transaction by the United States Department of Housing and Urban Development.
- b. Completion of improvements within 6 months from date of conveyance.

2. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment.

3. That it is hereby determined that Salvatore Imbrescia and the New Charlestown Investment Corp. possess the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.

4. That the Director is hereby authorized for and on behalf of the Authority: to execute and deliver a Land Disposition Agreement for Disposition Parcel X-5A between the Authority as seller and Salvatore Imbrescia as buyer; to execute and deliver a Land Disposition Agreement for Disposition Parcel X-5B between the Authority as seller and the New Charlestown Investment Corp. as buyer, in consideration of that purchase price in which HUD concurrence has been received, and the buyers' agreements to continue to maintain the Parcel, such agreements to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.
5. That the Director is further authorized to execute and deliver deeds conveying said parcels pursuant to such disposition agreements; and that the execution by the Director of such agreements and deeds to which a certificate of vote is attached, shall be conclusively deemed authorized by this resolution and conclusively evidenced that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.
6. That the Director is further authorized to grant, to and for the benefit of the abutting land-owners, such easements of access and travel over Disposition Parcel X-5 as the Director shall deem necessary or appropriate, such easement grants to contain such terms and conditions as the Director shall deem proper and in the best interests of the Authority.
7. That the Secretary be and hereby is authorized and directed to publish notice of the proposed disposition transactions in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure". (Federal Form H-6004.)

X-5A
X-5B



PARCEL X-5

LOCATION rear Hathor. St.
66-68 High St.

USE Off-street park

DU's

AREA X-5A - 1496 sq. ft.
X-5B - 1471 sq. ft.

WIDTH

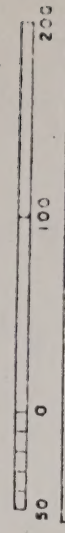
DEPTH

ACCESS

PARKING

ZONING

NOTES:
PARTIAL EASEMENTS AND AREAS BASED ON
CITY ASSESSOR'S MAPS ARE APPROXIMATE,
PENDING FINAL SURVEYS
FOR DEFINITIONS, STANDARDS & CONTROLS
SEE:
CHARLESTOWN URBAN RENEWAL PLAN
PROJECT NO. MASS R-55
BOSTON REDEVELOPMENT AUTHORITY
FEBRUARY 25, 1965.



DISPOSITION
PARCELS

DATE:



Charlestown
Urban Renewal Area
Massachusetts R-55

September 6, 1973

MEMORANDUM

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: CHARLESTOWN MASS. R-55 / Disposition Parcel X-5
Final Designation of Two Developers for Small Lots

The owners of properties abutting Disposition Parcel X-5, which is located at the rear of Hathon Place and 66-68 High Street in Charlestown, were notified of the availability of the lot in accordance with "Policies and Procedures for the Sale of Small Parcels", which were adopted by the Authority on November 18, 1966.

Mr. Salvatore Imbrescia is the owner of 66-68 High Street, which property fronts a portion of Parcel X-5 known as Parcel X-5A. The New Charlestown Investment Corp. is the owner of 193-201 Main Street, which property abuts a portion of Parcel X-5, known as Parcel X-5B.

Parcel X-5 consists of approximately 2,967 square feet of land, of which 1496 square feet will be designated as Parcel X-5A and 1471 square feet will be designated as Parcel X-5B.

The two abutters interested in Parcels X-5A and X-5B: Salvatore Imbrescia and the New Charlestown Investment Corp., wish to develop these lots for off-street parking and have agreed to abide by the Authority's policies and procedures regarding small lots.

It is recommended that the Authority adopt the attached resolution designating Salvatore Imbrescia and the New Charlestown Investment Corp. as redevelopers of Parcels X-5A and X-5B, respectively.

An appropriate resolution is attached.

ATTACHMENT